RESOLUTION NO. 74429

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE APPROVING THE ANNUAL BUDGET REPORT FOR MAINTENANCE DISTRICT 2 (TRADE ZONE BOULEVARD – LUNDY AVENUE) FOR FISCAL YEAR 2008-2009 AND LEVYING ASSESSMENTS

WHEREAS, on July 12, 1977, the City Council of San Jose ("City Council") adopted Resolution No. 49041 providing for the establishment of the City of San Jose Maintenance District 2 (Trade Zone Boulevard – Lundy Avenue); and

WHEREAS, on June 17, 1997, the City Council adopted Resolution No. 67416, providing for the reauthorization of the City of San Jose Maintenance District 2 (Trade Zone Boulevard – Lundy Avenue) pursuant to the provisions of Municipal Code Chapter 14.15, referred to as the Alternative Procedures for Maintenance Districts, which was revised to conform to the requirements of California Proposition No. 218; and

WHEREAS, because the proposed annual change in the assessment does not exceed the annual change in the Bay Area Consumer Price Index, the Director of Public Works has prepared and filed with the City Clerk an Annual Budget Report for Fiscal Year 2008-2009 ("Annual Budget Report") according to the requirements of Municipal Code Chapter 14.15; and

WHEREAS, the Annual Budget Report contains any changes for the fiscal year, the proposed budget, the annual levy, the assessment roll and assessment diagram; and

WHEREAS, the City Council has heard all objections, protests or other written communications from all interested persons, and has taken and received oral and documentary evidence pertaining to the matters contained in the Annual Budget Report; and

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WHEREAS, the City Council has considered the Annual Budget Report, remedied and corrected any errors or informalities in the Annual Budget Report and revised and corrected any of the acts or determinations of the various City officials as contained therein;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

- 1. The Annual Cost and Annual Assessment in the Annual Budget Report do not exceed the annual change in the Bay Area Consumer Price Index.
- 2. The Annual Budget Report and each of the assessments therein as duly revised and corrected, are hereby approved, confirmed and adopted.
- 3. The Annual Budget Report together with the certification of the City Clerk as to the place and date of approval by the City Council, shall forthwith be delivered to the Director of Finance of the City of San José who shall thereafter deliver the assessments to the officer of the County of Santa Clara designated by law to extend City taxes upon the tax roll, and the proper County officer shall cause to be posted to the tax rolls the assessments to be collected for the fiscal year as set forth in the Annual Budget Report as confirmed.

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ADOPTED this 17th day of June, 2008, by the following vote:

CAMPOS, CHIRCO, CHU, CONSTANT, AYES:

CORTESE, LICCARDO, NGUYEN, OLIVERIO,

PYLE, WILLIAMS, REED.

NOES: NONE.

ABSENT: NONE.

DISQUALIFIED: NONE.

CHUCK REED

Mayor

ATTEST:

LEE PRICE, MMC City Clerk